



8 April 2024

BROAD SUPPORT FOR POLICY PUSH ON RESIDENTIAL UPGRADES AND CLEAN INDUSTRY DEVELOPMENT

Our organisations support a substantial policy push by the Federal Government to address immediate economic pressures and long term national needs through residential energy upgrades and pursuit of Australia’s clean economy potential.

We represent employers and workers, environmental advocates and the energy sector, the community sector and the property sector, investors and those with the least. Our various members are all too aware of the current challenges to the cost of living and the cost of doing business, as well as the risks and opportunities our nation faces as climate change impacts grow and the global energy transition proceeds.

Meanwhile, industry faces both the risk of economic disruption from shifts in global energy use - and the potential for new good quality jobs, activity and investment as demand grows for the clean minerals, metals, componentry and skills that a net zero world requires. Concurrently too many Australians must make do with energy-inefficient homes that are expensive to live in and increasingly unsafe as extreme high temperature days become more common.

The 2024-25 Federal Budget is an opportunity to make meaningful and achievable long term gains through:

- ambitious energy upgrades for households,
- vigorous pursuit of current and future clean economy opportunities; while
- prioritising those on low incomes.

Public investment and incentives, private investment, and the full range of facilitative policy reforms all have parts to play. Each needs to be matched to the scale of the challenges we must overcome and the potential we hope to realise.

SUPPORTED BY

Ai Group	Australian Conservation Foundation	Australian Council of Social Service
Australian Council of Trade Unions	Clean Energy Council	Energy Efficiency Council
Investor Group on Climate Change	Property Council of Australia	WWF-Australia

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