

ACOSS Post-Budget Analysis

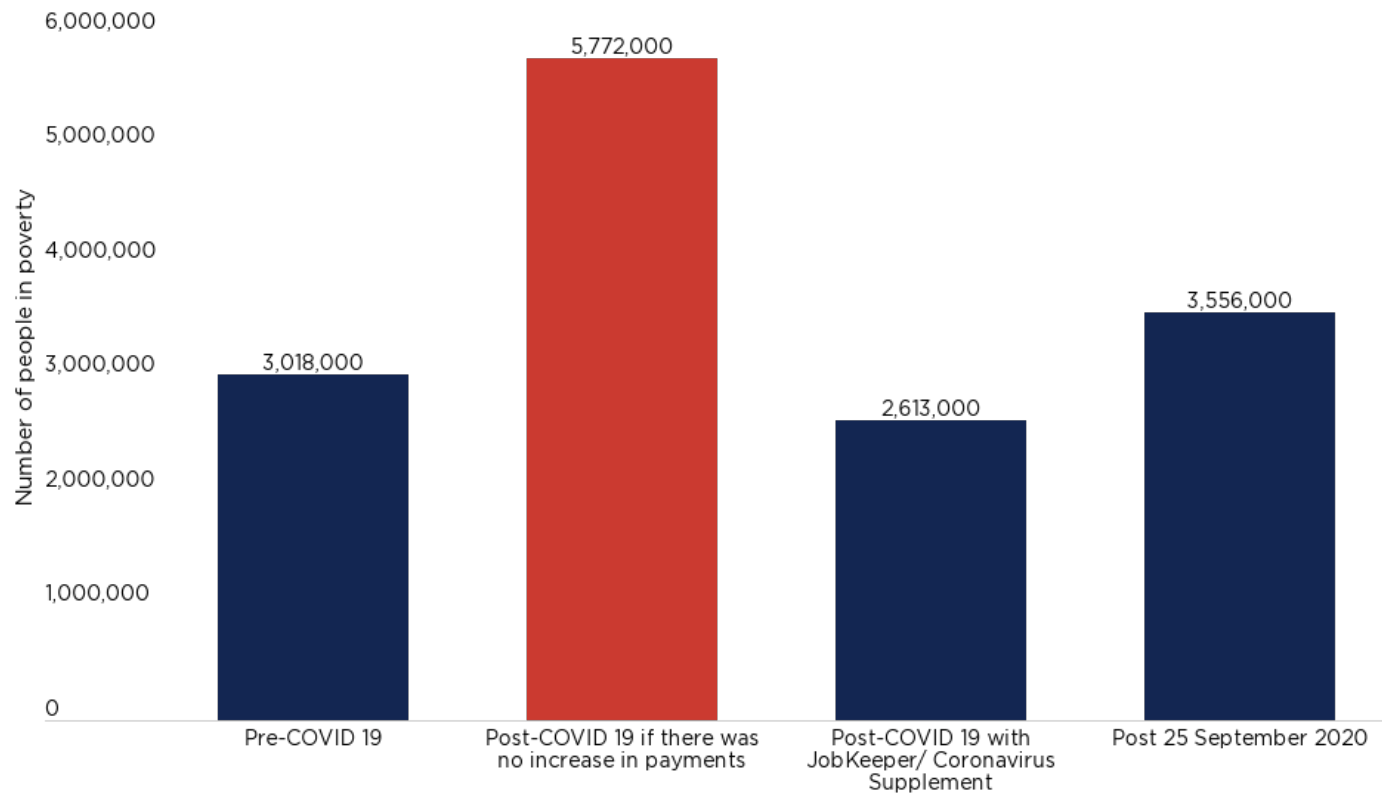
Monday 12 October 2020



| HESTA |



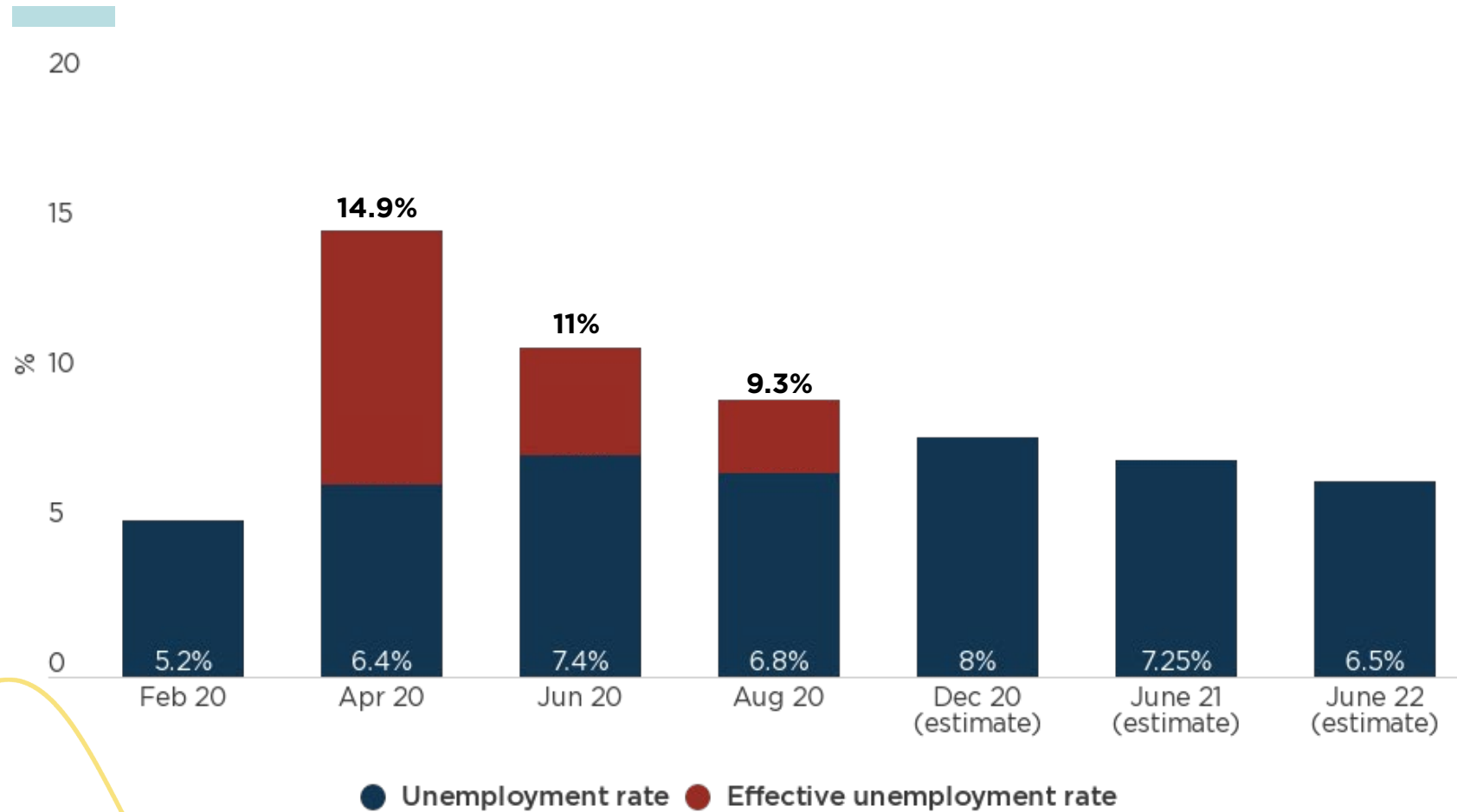
Impact of Coronavirus Supplement & JobKeeper on poverty



SOURCE: Ben Phillips, Matthew Gray and Nicholas Biddle (2020)

[COVID-19 JobKeeper and JobSeeker impacts on poverty and housing stress under current and alternative economic and policy scenarios](#), ANU Centre for Social Research and Methods

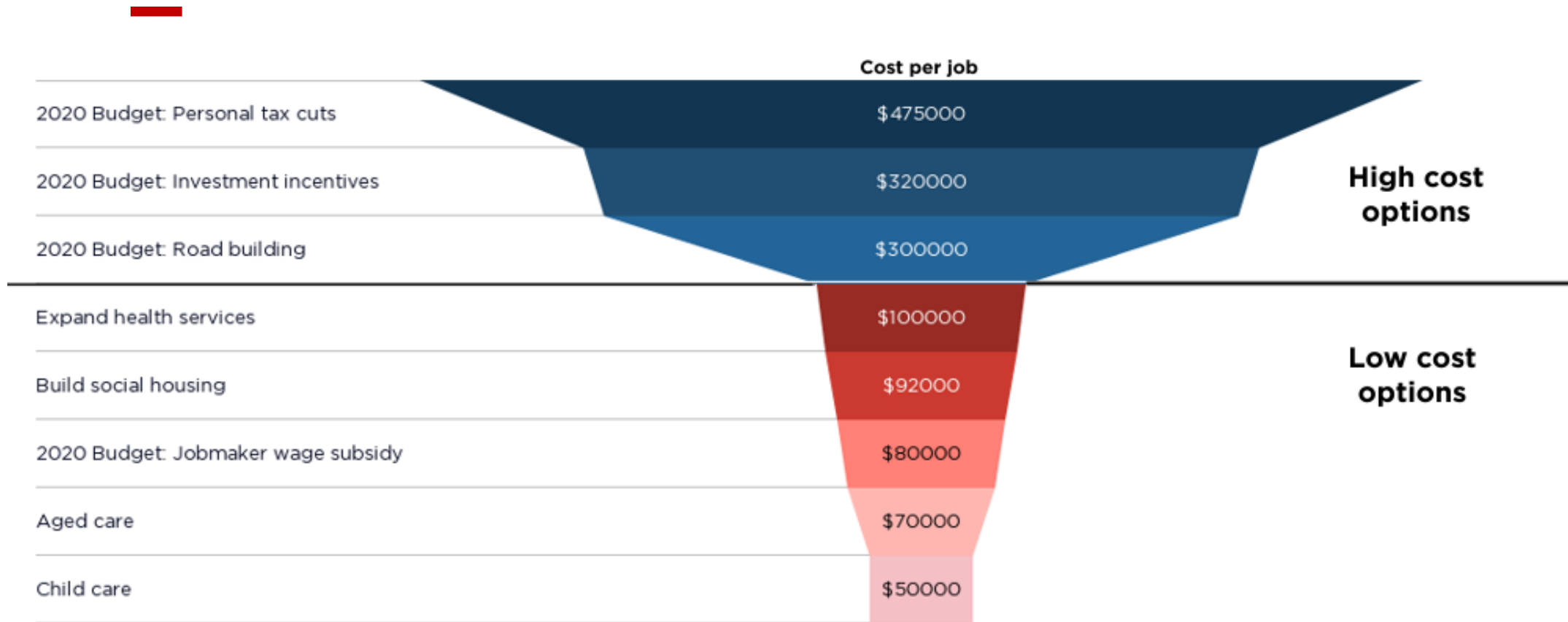
Unemployment rose fast and is expected to fall slowly (optimistic projections from Treasury)



(Based on [Labour Force data](#) from the Australian Bureau of Statistics)

Note: The *effective unemployment rate* here includes people who have lost their jobs and left the labour market, as well as those who have had hours reduced and were possibly receiving JobKeeper payment.

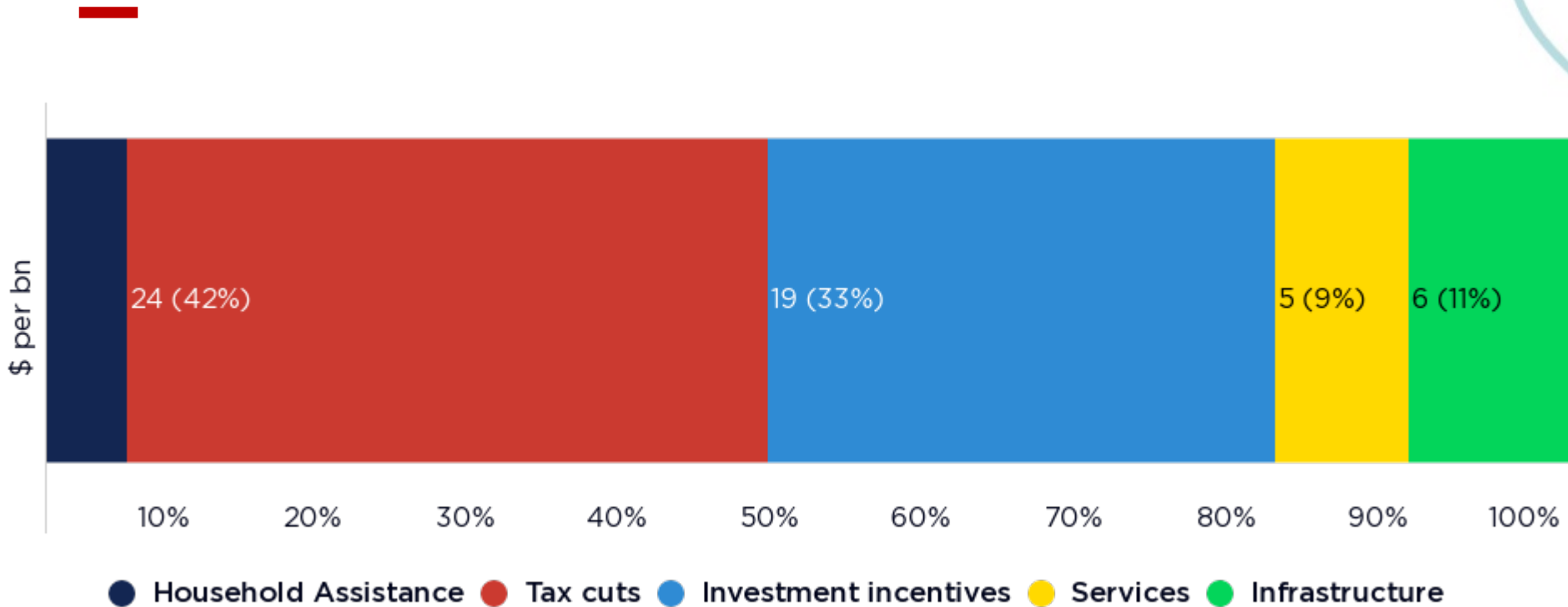
The costs of job creation



Note: Average cost (rounded) for each additional job created within the next two years.

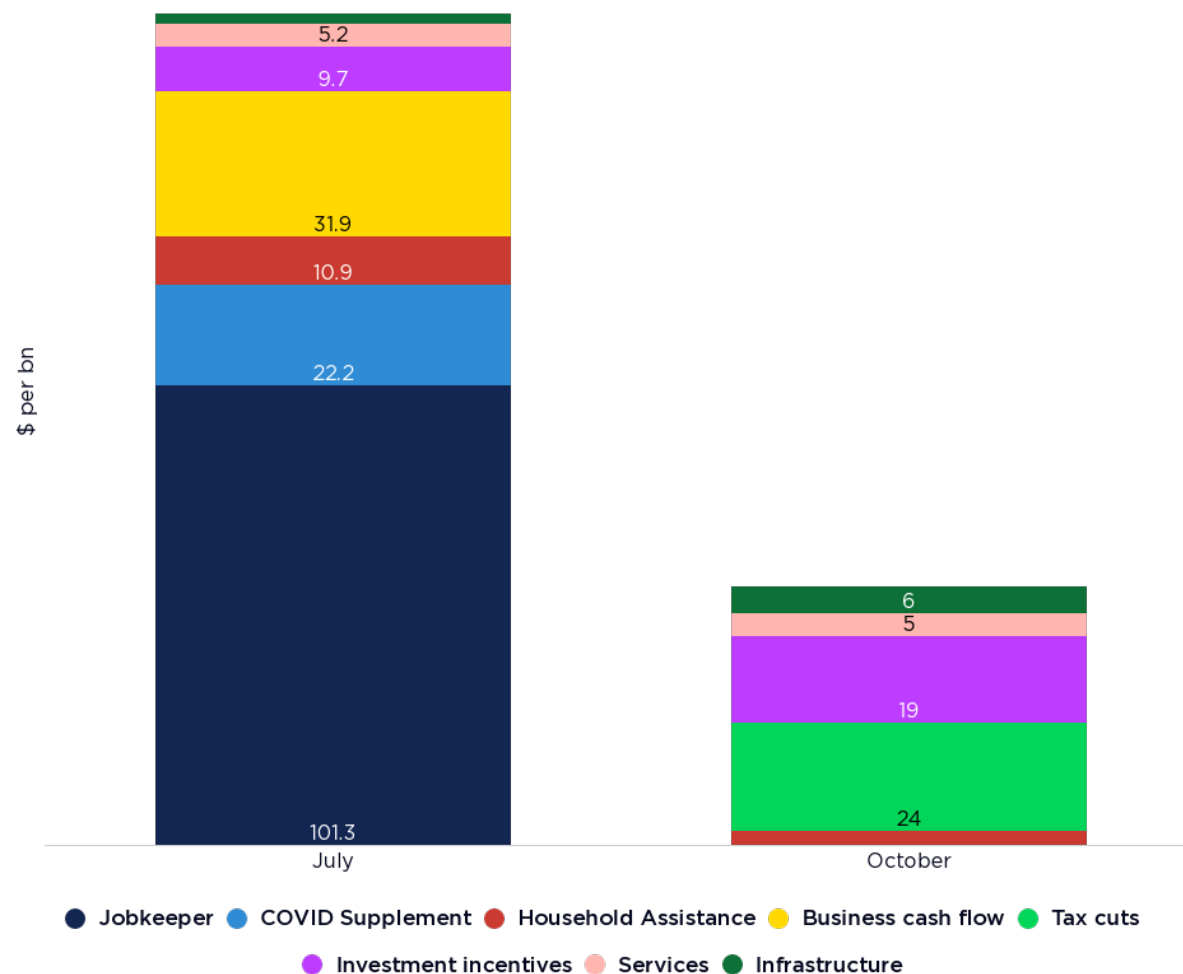
Sources: [2020 Budget papers](#); Grudnoff M (2020), [Tax cuts or spending: What is the most effective stimulus?](#) Australia Institute; SGC Economics (2020), [Economic impacts of social housing investment](#); Australia Institute (2020); Deloitte Access Economics (2018), [Analysis of the impact of raising benefit rates](#); Department of Employment (2016), The effectiveness of wage subsidies in Job Services Australia.

Comparative breakdown of stimulus measures in the Budget (%)



Source: [2020 Budget papers](#)

Comparative breakdown of stimulus measures in the Budget



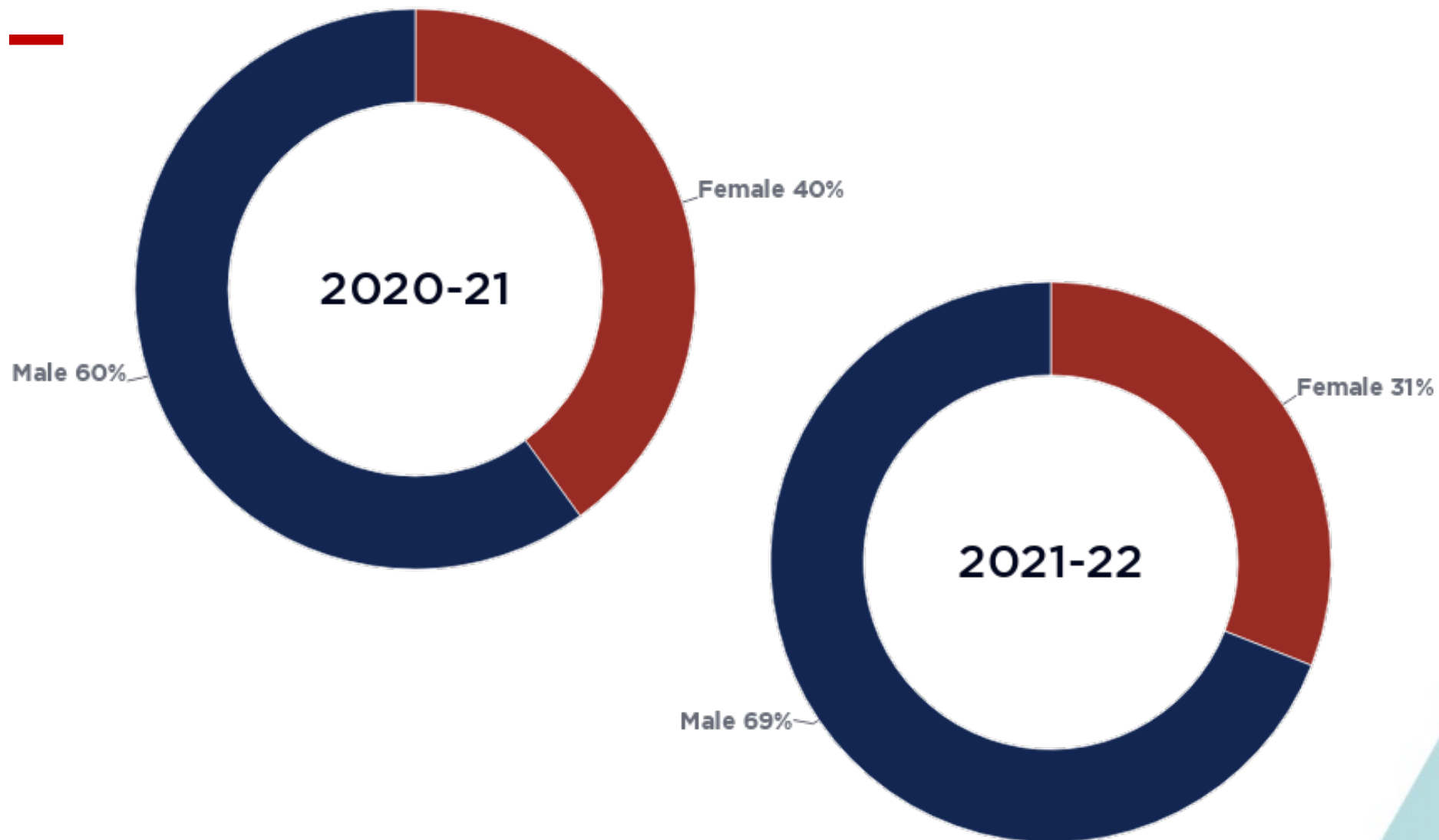
Source: [2020 Budget papers](#)



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How the tax cuts favour men over women



Thank you

