

Legislation	Savings	Who is affected	What it means	Bill
Social Security	over forward estimates			First version introduced
Social Services Legislation Amendment (Youth Employment) Bill 2016 <ul style="list-style-type: none"> • Four-week wait for young people to access unemployment payment; • Increase Newstart eligibility age to 25; • One week ordinary waiting period (to be served in addition to four-week wait for relevant income support recipients). 	\$1.063b	<ul style="list-style-type: none"> • 70,000 young unemployed people affected by increased Newstart age. • 75,000 young unemployed people denied any kind of income support for four-weeks (which will be five with the additional one-week wait included in Bill). • 270,000 additional waits served by unemployed people and parenting payment recipients.¹ 	A 22-year-old who cannot find work after leaving education will lose at least \$1,320 upfront and \$47 per week thereafter. If they rent privately, they will lose over \$1,530 upfront by being denied income support for five weeks.	2014/15
Social Services Legislation Amendment (Family Payments Structural Reform and Participation Measures) Bill 2016 <ul style="list-style-type: none"> • Reduces Family Tax Benefit Part B for parents with teenage children • Removes FTB supplements for all recipients 	\$2.875b	<ul style="list-style-type: none"> • All recipients of Family Tax Benefit (approx. 1.6 million families), including 136,000 sole parents with youngest child over 13 and families in the bottom 20% of incomes. 	A sole parent with two teenage children will lose \$60 per week.	2014/15
Social Services Legislation Amendment (Budget Repair) Bill 2016 <ul style="list-style-type: none"> • Cessation of Pensioner Education Supplement • Cessation of Education Entry Payment • Reduces Age Pension portability 	\$800m	<ul style="list-style-type: none"> • 33,000 recipients of Pensioner Education Supplement (PES) • 83,000 recipients of Education Entry Payment (EEP) • (Most of these recipients are Carers, Disability Support Pensioners and sole parents). • 190,000 Age Pensioners (over four years) 	People who lose the PES and EEP will be \$35 per week worse off.	2014/15
Cessation of Energy Supplement for new income support recipients	\$1.180b	<ul style="list-style-type: none"> • 2 million income support recipients over four years. 	People living on Newstart will lose \$4.40pw. A pensioner will lose \$7pw.	2016/17
Fairer Paid Parental Leave Bill 2016 <ul style="list-style-type: none"> • Restricts access to Government Paid Parental Leave where parent has access to employer scheme. 	\$1.229b	<ul style="list-style-type: none"> • Up to 80,000 parents 	Losses depend on employer scheme.	2015/16
Total savings	\$7.14B			

¹ All of these measures could apply to one person, therefore total affected cannot be determined.